

SUMMARY OF KPERS MEMBERSHIP

- Kansas Public Employees Retirement System (KPERS) is a defined benefit system -- not a defined contribution plan like a 401K.
- Membership is mandatory.
- 4% is deducted from your gross compensation (before taxes).
- Life Insurance is provided equal to 150% of annual rate of compensation.
- KPERS provides an additional on-the-job accidental death benefit.
- Long-term Disability is provided for totally disabled – effective 181st day.
- It takes 10 years to vest.
- You can't borrow from your KPERS.
- If you terminate, you may apply to withdraw your contributions plus interest. If you do withdraw, you have to do a rollover to another qualified plan or pay federal taxes and usually a penalty.
- Members may retire at age 55 with 10 years of service with reduced benefits.
- Normal retirement is age 65; age 52 with 10 years of service; or anytime combined age plus service years equal “85 points”.
- Service credit may be purchased -- forfeited KPERS, year-of-service, military or U.S. public health service, elected official service, out-of-state and out-of-country teaching and public employment, Peace Corps, forfeited Board of Regents, withdrawn police or fire, in-state non-federal public employment (City of Wichita), etc.
- Your Annual Statement will be sent to you by the end of May each year.
- For more information see KPERS website at www.kpers.org, call KPERS at (toll-free) 1-888-275-5737, or contact the Wichita Public Schools' designated agent below.

Leilani Hook
Retirement Office, 7th Floor, Alvin E. Morris Administrative Center
973-4590
lhook@usd259.net